

2022/23 Career Guides

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Disclaimer

The information presented here represents the research and personal experiences of various WFN executives and Western alumni who have successfully landed positions within these careers.

As industries are constantly changing, the present information may not be entirely accurate for every scenario and varies depending on each specific firm. The career guides are meant to be an introductory resource to various careers.

We hope you find them helpful! - WFN Careers Team

Accounting Career Guide

Industry Description

Accounting ensures that companies follow ethical standards by developing and auditing their financial statements. There are both internal and external accounting procedures that serve different, unique purposes. Accountants follow standardized principles to allow companies to be transparent, methodical, and easily comparable.

Prepared by Evan Woo

Day in the Life Meet Natasha Chen

Natasha's Career Trajectory

Associate 2-3 years

Accounting Manager/ Project Leader

Managing Director/ Beyond



Typical Workday at EY

9 AM - Message senior about prioritizing tasks

10 AM - Review blacklines from clients' last changes

11 AM - Email client for evidence

1 PM - Sync with entire audit team

2 PM - Client responds, update working paper 3 PM - Respond to comments from manager

4 PM - Continue next working paper and call senior

5 PM - Fill in form to submit requests for clients

8 PM - Respond to more comments from manager

9 PM - Finish working paper and submit time sheet

Natasha's Target Companies

















Recruiting Timeline For Summer 2023:



December 2022

January-February 2023

Job Offers March 2023

Resources

Other clubs/classes to join on campus

- Western Accounting Association
- MOS1023 Introduction to Accounting & Finance
- MOS2310 Finance

Upcoming Networking Events

- CPA Post-Secondary Ambassador Program (PSAP) (Dec 1, 2022-Mar 31, 2023)
- EY Join a team for one day (ongoing)
- KPMG Ideation Challenge (Jan 8, 2022)
- PwC Virtual CPA Info Session (Jan 18, 2022)

Skills Soft Skills

- Communication
- Analytical skills
- Quick-thinking
- Organized
- · Flexibility and adaptability

Hard Skills

- Business knowledge
- Accounting software proficiency
- Spreadsheet proficiency
- Ability to interpret/analyze finances

Resources

- 127 Accounting Interview Questions with Answers
- CPA Post-Secondary Ambassador Program
- Western Accounting Association

Jobs in the Industry

Financial Accountant

Oversees a business' finances and transactions

Managerial Accountant

Analyzes aspects of a business for management to make informed business decisions (includes Cost Accountant)

Tax Accountant

Prepares tax returns and payments

Auditor

Verifies the accuracy of financial records and ensures compliance with principles and laws

Networking (Waterloo AFM)



Natasha Chen (EY) LinkedIn



Florence Zhao (KPMG) LinkedIn



Jia Park (Deloitte) <u>LinkedIn</u>

Application Process

Structure & Rounds



Recorded video submission



Round 2: Behavioural interview with HR



Partner interview to gauge fit

Common Interview Questions

Q. How are the three financial statements connected?

Referring to the Statement of Earnings, Balance Sheet, and Cash Flow Statement.

Q. What is working capital?

Current assets less current liabilities. Measures the ability of a business to cover its shortterm obligations.

 $\ensuremath{\text{\textbf{Q}}}.$ Explain a generally accepted accounting principle.

Common principles include Revenue Recognition, Going Concern, and Matching.

Consulting Career Guide

Prepared by Renee Gao

Industry Description

Consulting is the practice of providing advice to companies looking to solve issues in the realms of marketing, information technology, operational improvement, and corporate strategy. A consultant's role is to generate solutions for their clients. Their responsibilities include identifying a company's opportunities and problems, working with data to generate recommendations, and creating a suitable implementation

Day in the Life Meet Jawad

Jawad's Career Trajectory



Business Analyst

Consultant 1 vear

Senior Consultant 2-3 years

Manager Beyond

6-12 months

Example Workday

8:00-9:00: Independent Work / Commute 9:00-9:30: Daily Team Check-In 9:30-10:00: Independent Work 10:00-11:00: Client Meeting 11:00-12:00: Independent Work 12:00-12:30: Lunch

12:30-1:00: Brainstorm with Project Leader

1:00-2:30: Independent Work 2:30-3:00: Daily Team Check-Out 3:00-5:00: Independent Work 5:00-5:30: Internal Coffee-chat 5:30-8:00: Independent Work 8:00-9:00: Work Social

Jawad's Target Companies



McKinsey & Company



Deloitte.









Recruiting Timeline For Summer 2023:



Interviews October-December 2022 January-February 2023 Job Offers March 2023

Resources

Upcoming Case Competitions

- WFN Case Interview Competition
- W5 Summit Case Competition
- PBSN Women in Business Case Competition

Soft Skills

Skills

- Teamwork Problem-solving
- Project management
- Organization
- Communication

- Excel + Powerpoint
- · Analytical capability
- Data visualization

Hard Skills

Python + big data languages (IT consulting)

Other clubs to join on campus

- Western Management Consulting
- Global Research and Consulting Group
- 180 Degrees Consulting
- Aleph Group

Online Resoources

- Chandoo (Excel lessons, templates, etc.)
- MindTools (strategy frameworks for cases)
- ConsultingMag (industry news + postings)
- My Consulting Offer (industry + recruiting)

Jobs in the Industry

Strategy Consultants give high-level recommendations as opposed to specific implementation plans.

Operations Consultants help improve the company's performance in areas like marketing, HR, and supply chain.

Financial Advisory Consultants work with a firm's financial capabilities and focuses range from M&A and real estate to tax restructuring.

IT Consultants help clients develop and apply technology within their organizations.

8 Networking (WFN Alumni)



Eric Xu - EY-Parthenon

- linkedin.com/in/ericxxu/
- ericxu.hba2024@ivey.ca



Krish Gandhi - Oliver Wyman

- linkedin.com/in/krishgandhi/
- krishgandhi2017@gmail.com



Rahi Maru - Level5 Strategy

- linkedin.com/in/rahi-m7/
- rmaru.hba2022@ivey.ca



Resources

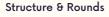
Books (& corresponding websites)

- Case Interview Secrets by Victor Cheng
- Case in Point by Marc Consentino
- Hacking the Case Interview by Taylor Warfield

Other

- MBA casebooks
- RocketBlocks (website)

Interview Process



- Round 1: Screening Resume + cover letter
- Screening interview + logic game/test
- 1-3 interviews (case + behavioural) • Run by less senior consultants



Round 2: Skills focus

- 1-3 interviews (case + behavioural)
- · Run by partners and senior managers

Desired Qualities in an Answer Personal impact, entrepreneurial drive, leadership

had to overcome in a team setting

Q. Describe the greatest challenge you've

Common Questions

Q. Why consulting?

Q. Why x company?

Q. Tell me about yourself.

Corporate Banking Career Guide

Prepared by **Keegan**

Industry Description

Corporate banking is a type of capital markets position housed within a number of financial institutions' investment banking divisions. It is primarily centred around the practice of loaning money to large and mid-sized corporations. An easy way to think about corporate banking is that it is like commercial banking that is focused on giving loans to small businesses and individuals, but on a larger scale for corporations.

Day in the Life Meet Sam

Sam's Career Trajectory



Analyst 2-3 years Associate

Vice-President

Director 4-5 years

2-4 years

3-4 years

Typical Workday

8:00 - Wake up

9:00 - Check and respond to emails

10:00 - Take notes on client call

11:00 - Work on client presentation

1:00 - Lunch

1:30 - Prepare Internal Credit Analysis

3:30 - Implement associates fixes

6:00 - Day ends

Sam's Target Companies



BMO



BANK OF AMERICA







Smith

Recruiting Timeline For Summer 2023:

Apply to Jobs May - June 2022

Interviews July 2022

Job Offers August 2022



Resources

Other clubs/classes to join on campus

- Western Investment Club
- The Pre-Business Students' Network
- Western Capital Markets

Skills

Soft Skills

- Teamwork
- Problem-solving
- Personable
- Organization
- Communication

Hard Skills

- Excel + PowerPoint
- Analytical capability
- Financial Analysis
- Business + Credit knowledge

Upcoming Competitions

- PBSN Stock Pitch Competition
- McGill Global Stock Pitch
- National Investment Banking Competition

Interview Resources

- Sellsidehandbook.com (Interview Qs)
- WIC Recruiting guides
- Wallstreetoasis.com (Finance fourm)

Other Resources

- Chandoo (Excel lessons, templates, etc.)
- Review past lender presentations
- Investopedia.com

Jobs in the Industry

Relationship Management

Suggests services to various large corporations when they seek to raise capital or use any other bank services. They need to know clients and their businesses very well in order to be able to make tailored suggestions.

Industry Specific

Corporate bankers will often specialize in an industry group. These can be things like utilities, metals + mining, financial institutions, etc.

Transaction Banking

These are specified product groups to suit a business's financing needs, and may include trade financing, supply chain financing, or liquidity management

FOUNDERS NFTWORK



Interview Process

Structure & Rounds



Round 1: Initial online interview

In person "superday" in which you have multiple interviews with all levels of bankers

Common Questions

- Q. Why Corporate Banking?
- Q. If there is a leverage covenant of 5x. What is the EBITDA cushion?
- Q. What are some loans that corporate banks offer in addition to revolvers?
- Q. Why this firm?

Project Management Career Guide

Meet Jack

Project Management is the task of leading a team to achieve all project goals given a number of constraints. Project management has a role in all industries from construction to software engineering and while each sector requires a diverse range of abilities, there are also many common skills that are shared throughout.

Day in the Life

Industry Description

Jack's Career Trajectory No expected amount of years per role



Entry PM

Senior PM

Director



Example Workday

8AM - Wake up and commute

9AM - Open email and morning check-in with all teams to set daily goals

10AM to 2PM - Individual team check-ins to work past problems

4PM - Discuss progress with project teams and provide updates to managers

5PM - End of work day

Jack's Target Companies



McKinsey & Company



Deloitte.









Recruiting Timeline

For Summer 2023: (Varies by industry)

Apply to Jobs Aug - Dec 2022

Soft Skills

• Problem-solving

Organization

• Project management

Teamwork

Skills

Interviews

Oct - Feb 2022

Job Offers

Hard Skills

• Excel + Powerpoint

Analytical capability

• Programming knowledge

• Data visualization

Depending on interview



Resources

Upcoming Competitions

- WFN Product Design Sprint
- SheHacks+
- Ontario PM Competition

Other clubs to join on campus

- Western Software Engineering
- Western Al
- Ivey Product Society
- Ivey Tech Club

Communication Financial literacy Popular Industries for PMs

Engineering

Involved in every stage in the creation of a new product or improvement of an existing one. Oversee research, planning, development, design, and manufacturing.

Software/IT

Normally has a background in software development. Tend to work in Agile environments and manage timelines, iterations, track bugs, demonstrate new features to clients, and so on.

Construction

Understands the construction business, works directly with clients, obtains permits, plans the construction timeline, and manages contractors

Online Resources

- Chandoo (Excel lessons, templates, etc.)
- Association for PM (industry resources)
- PMI Website (certification information)
- Jira tutorials (Atlassian website)

Interview Process

Structure & Rounds

Round 1:

Round 2:

Screening behavioural interview

(1/many interviews depending on firm) Technical: focus on industry knowledge, PM frameworks, and past experiences

Common Questions

Q. When have you applied . framework in a past project?

Q. How do you define an ideal project?

Q. What is your strategy for prioritizing tasks?

FOUNDERS NETWORK

Resources (Certifications)

- CAPM: Certified Associate in PM
- PMI Certification (Agile/Scrum)
- CSM: Certified ScrumMaster
- CSSBB: Certified Six Sigma Black Belt
- CSSGB: Certified Six Sigma Green Belt • PMP: Project Management Professional

Software Engineering Career Guide

Industry Description

Software engineering is about "designing and creating computer systems and applications to solve real-world problems." Software engineers apply the principles of software engineering to design, develop, maintain, test, and evaluate software. Aside from just technology companies, software engineers are in demand in many industries such as retail, healthcare, and business.

Prepared by Annie Liu & Sam Lu

Day in the Life Meet Justin

Justin's Career Trajectory



Senior S.E. Principal S.E. 2-3 years 4-5 years

Management / Individual Contributor Beyond



Typical Workday

8AM - Wake up
9AM - Start work - github issues
9:30AM - Code review + emails
10AM - Feedback, database, features
12PM - Lunch
1PM - Back to work
1:30PM - Daily standup
2PM - Coding - Bugs, Scripts,
Database, Tools, Documentation
4PM - Pair programming
5:30PM - End day

Justin's Target Companies













Recruiting Timeline For Summer 2023:

Apply to Jobs, Online assessments

USA: Aug - Sept 2022 CAN: Dec 2022 Interviews

USA: Oct - Nov 2022 CAN: Jan 2023 Job Offers

USA: Nov - Dec 2023 CAN: Feb 2023

Resources

Other clubs to join on campus

- Western Software Engineering (WSE)
- Western Development Society
- Western Al
- Hack Western

Classes to take on campus

- 1st Year CS 1026/1027
- 2nd Year CS 2120/2121

∠ Skills

Soft Skills

- Self-motivation
- Patience & persistence
- Attention to detail
- Teamwork & collaboration

Hard Skills

- Front End: JavaScript, TypeScript, React, Vue
- Back End: Java, Python, PHP, Ruby, C/C++, C#, Node.js

Other Resources

https://leetcode.com/discuss/general-discussion/460599/blind-75-leetcode-questions] https://neetcode.io/ https://www.freecodecamp.org/

https://www.treecodecamp.org/ Cracking the Coding Interview (book) https://pll.harvard.edu/course/cs50introduction-computer-science?delta=0 (to get started)

Jobs in the Industry

Front-End Engineer

Specialize in developing the user interface, including elements like buttons, layouts, and the overall aesthetic and functionality of the page

Back-End Engineer

Specialize in the logic behind the scenes and the performance of the application. This could include managing and integrating data systems, cache, and any other application programming interfaces

QA Engineer

Validates the quality of an application by creating test cases that are automated to ensure products are run as expected for the intended users

Networking (WFN Alumni)



Jack Peplinksi

linkedin.com/in/jack-peplinski/



Josh Rabovsky

linkedin.com/in/josh-rabovsky/



David George

linkedin.com/in/davidgeorge0/

Interview Process

Structure & Rounds



Round 1:

Online assessment, recruiter call



Round 2: Technical screen



Round 3: On-site (TBD), Manager (TBD)

Common Questions

- Q. Why [company]?
- Q. Tell me about a project you completed
- Q. What are you looking for in an internship?

Resources

- https://leetcode.com/
- https://igotanoffer.com/blogs/tech/codinginterview-tips
- https://github.com/seanprashad/leetcodepatterns?fbclid=lwAR3gviKVuq4zKcpyO7wMLimnvKPwpG_jG8PvPm1kuaSNOoocV6XUUqPMjs

Venture Capital Career Guide

Prepared by Ryan Pin Harry



Industry Description

Venture capital is an industry similar to private equity in that a venture capital firm raises capital from investors and redistributes those funds to startup founders that they believe have a strong potential for growth in exchange for a stake in the company. Well-known recipients of venture capital funding include Uber, Lyft, and Casper.

Day in the Life Meet Sarah





Jr/Sr Associate 2-4 years

Principal/VP 4-6 Years

JP/GP 1+ Years



Typical Workday

8AM - Wake up, read the news 8:30AM - Respond to emails 9AM - Meeting with entire firm 10AM - Calls, meetings, with investors, entrepreneurs, etc. 3PM - Screen companies in teams

5PM - Due diligence

7PM - Dinner with clients/networking

9PM - Finish outstanding work, sleep

Sarah's Target Companies









Recruiting Timeline For Summer 2023:

Apply to Jobs September 2022

Interviews

September-November 2022

Job Offers

December 2022

Skills

Soft Skills

- Teamwork
- Communication Skills
- Strong Networking Ability
- High-Achiever
- Personable and Likeable

Hard Skills

- Financial Modelling
- Financial Analysis
- Case Study
- Excel and PowerPoint

Resources

Other clubs/classes to join on campus

Ivey Venture Capital Club

Western Capital Markets

Upcoming Networking Events

Venture Capital World Summit (June 13th 2023 Toronto ON)

Other Resources

IBVine (Financial Modelling Technicals breakinto.vc (VC Specific Guide) wallstreetoasis.com (Forum) goingvc.com (Interview Questions)

Jobs in the Industry

Venture Capital Analyst

The most common route into venture capital, working under a large firm in order to execute investments in startups of LP's money

Limited Partner

The opposite end of the VC spectrum, these individuals want to get involved with startups but without the same experience as analysts, will often provide large sums of cash investments to firms to be invested

FOUNDERS N E T W O R K

Interview Process

Structure & Rounds



Round 1: Virtual Asynchronous Provide answers to recorded questions



Round 2: In-Person with Associates Mix of technical and behavioural Qs



Round 3: Partner Interview More fit-based questions with the firm

Common Questions

Q. What is something interesting you read on the news lately in the financial space?

- Q. Why Venture Capital?
- Q. Why this firm?
- Q. What do you bring to the table?

Resources

Books:

Secrets of Sand Hill Road #BreakIntoVC Mastering the VC Game

Websites:

Emeritus.org mergersandinquisitions.com investopedia.com